GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:269
ANSWERED ON:21.03.2002
WITHDRAWAL OF PANNA-MUKTA OILFIELDS FROM ENRON
AMBATI BRAHMANAIAH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether ONGC has served notice withdrawing the Panna-Mukta oilfields from Enron Corporation;

(b) if so, the details of this transaction;

(c) whether ONGC will suffer losses due to failure of Enron Corporation;

(d) if so, the details thereof; and

(e) the future plans of ONGC with regard to the Panna-Mukta oilfields ?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (e): A statement is laid on the Table of the House.